



BEQUEST INFORMATION

The following sample bequest language is provided to assist you and your legal advisors in defining your bequest. It is not intended to take the place of legal advice. Please consult with your attorney to answer any legal questions you may have.

Bequest Options

1. *Bequest to an existing fund*

The Paso del Norte Community Foundation manages over 150 different organizations, scholarships, and charitable purposes. Should you choose to support one of our existing funds, you may direct your bequest to the selected fund using the language below:

I give, devise and bequeath (dollar amount, property, or proportion of your residuary estate) to the Paso del Norte Community Foundation, EIN 46-1997449, a not-for-profit corporation located in El Paso, Texas 79901 to be added to the FUND NAME, a fund of the Paso del Norte Community Foundation, and I direct that this bequest become part of this Fund.

2. *Unrestricted Bequest*

The Paso del Norte Community Foundation supports the community in myriad ways, based on four priority areas including: philanthropic giving, nonprofit investment, community projects, and community response + resilience. Should you choose to direct a bequest that will allow the Paso del Norte Community Foundation the discretion to make grants to meet the community's changing opportunities and needs, you may use the following language:

I give, devise and bequeath (dollar amount, property, or proportion of your residuary estate) to the Paso del Norte Community Foundation, EIN 46-1997449, a not-for-profit corporation located in El Paso, Texas 79901, for its general charitable purposes.

3. *Bequest to Create an Area of Interest Fund*

A donor who wishes to specify that distributions from their fund be used for the benefit of a specific area of interest (i.e. literacy, the arts, children, cancer research) should establish an Area of Interest Fund. Grants are made at the discretion of the community foundation to programs addressing the defined area of interest, and you may use the following language:

I give, devise and bequeath (dollar amount, property, or proportion of your residuary

estate) to the Paso del Norte Community Foundation, EIN 46-1997449, a not-for-profit corporation located in El Paso, Texas 79901, to establish the FUND NAME, a component fund from which grants are to be made preferably for the following purpose: PURPOSE.

4. *Bequest to Create a Donor Designated Fund*

A donor who wishes to specify that distributions from their fund be used to benefit one or more specific public charities should establish a Donor Designated Fund, and may use the following language:

I give, devise and bequeath (dollar amount, property, or proportion of your residuary estate) to the Paso del Norte Community Foundation, EIN 46-1997449, a not-for-profit corporation located in El Paso, Texas 79901, to establish the FUND NAME, a component fund from which grants are to be made to the following organizations:

- a. _____ (Percentage of annual distribution, address and EIN of Organization)
- b. _____ (Percentage of annual distribution, address and EIN of Organization)
- c. _____ (Percentage of annual distribution, address and EIN of Organization)
- d. _____ (Percentage of annual distribution, address and EIN of Organization)

5. *Bequest to Create a Scholarship Fund*

A scholarship is an award of financial support for a student who is furthering their education. Recipients are selected based upon defined criteria, which reflect the values and purposes defined by the fund's donor. The Paso del Norte Community Foundation disburses scholarship directly to the student's educational institution to be credited to their account. A donor who wishes to bequest to create a scholarship fund may use the following language:

I give, devise and bequeath (dollar amount, property, or proportion of your residuary estate) to the Paso del Norte Community Foundation, EIN 46-1997449, a not-for-profit corporation located in El Paso, Texas 79901, to establish the SCHOLARSHIP FUND NAME. (Describe scholarship purpose and selection criteria in detail, after consulting with PdNCF staff).

6. *Bequest to Create a Named Unrestricted Fund*

An Unrestricted Fund is held by the Paso del Norte Community Foundation for use without restriction, and donors allow PdNCF the discretion to make grants to meet the community's changing opportunities and needs. The following language may be used to establish an Unrestricted Fund, which is to be named in honor or in memory of a person or family:

I give, devise and bequeath (dollar amount, property, or proportion of your residuary estate) to the Paso del Norte Community Foundation, EIN 46-1997449, a not-for-profit corporation located in El Paso, Texas 79901, to be held as a component fund and managed together with the Paso del Norte Community Foundation's other endowed fund. Grants from the fund shall be made in accordance with the Foundation's policies for such funds, and shall be used for unrestricted purposes.

Alternative Bequests

An alternative to a bequest from your estate is a gift from your Individual Retirement Account (IRA). You can name the Foundation as a beneficiary of all or a portion of your IRA.

