Proud to partner with the Paso del Norte Health Foundation for the next 20 years
Dear Friends:

The Paso del Norte Foundation was established by the Paso del Norte Health Foundation in 2013 to advance the mission of the Health Foundation and increase the resources available to improve well-being in the region.

In 2014, we were pleased to partner with 15 nonprofit organizations, with the Paso del Norte Foundation Challenge Fund raising over $925,000 in new and increased gifts from over 2,000 donors, providing matching funds, and returning $1.38 million to support charitable causes in the region.

We were honored to welcome and support 12 Health Funds established for Health Foundation initiatives; six Agency Funds to support the charitable purposes of partner agencies; and five Donor-Advised Funds to support the philanthropic goals of individuals and families.

The Ruiz family graciously opened their home for a launch event in Cd. Juárez with 120 guests. Our first annual Take Me Out to the Ballgame fundraising event at Southwest University Park for the inaugural season of the El Paso Chihuahuas was a great success.

We are so grateful for the generosity of individuals, corporations and foundations for their investment in a healthy future. Please join us as we work to achieve the Health Foundation’s vision of a region driven by the power of healthy living.

Allan M. Goldfarb
Board Chairman

Tracy J. Yellen
President
INVEST IN A HEALTHY FUTURE: CREATE YOUR CHARITABLE FUND TODAY

There are many important and creative ways the Foundation can help you meet your philanthropic goals. Your gifts can support pressing health, economic development, education and quality of life needs in our region and/or charitable causes important to you and your family. The Foundation takes advantage of the economies of scale offered by our affiliation with the Health Foundation. We seek to leverage current grantmaking and inspire new gifts. In addition, we ensure the transparency and accountability important to donors.

Current and Planned Gifts. The Foundation gratefully accepts gifts and pledges of current assets and planned gifts including bequests, appreciated securities, real property, oil and gas mineral interests, closely-held business interests, life insurance, retirement plan benefits, charitable gift annuities and charitable remainder trusts. Donors may establish a named fund with gifts or pledges of $5,000 over a five-year period. Donors also may designate their gift to the fund of their choice.

Tribute Gifts. Donors may make contributions in any amount in honor and memory of family and friends to support the Foundation’s general fund or fund designated by the donor. The Foundation sends an acknowledgement letter to the family or friend for whom the gift has been made.

TAKE ME OUT TO THE BALLGAME!

On Saturday, June 14, 2014, 300 people joined the Foundation for its first annual fundraising event at Southwest University Park for the inaugural season of the El Paso Chihuahuas! The Foundation extends its sincere thanks to the sponsors and donors for the event.

GRAND SLAM: Western Refining
HOME RUN: Hunt Family Foundation
TRIPLE: Kemp Smith Law, Texas Gas Service, Dr. Dwayne Aboud, Internal Medicine, Dr. Frank & Katie Feuille V
FOUNDATION FUNDS
The Foundation manages four primary funds to meet our mission to improve the well-being of the region.

HEALTH FUNDS
The Health Fund was established to further the impact of the Paso del Norte Health Foundation as it promotes health and prevents disease in the region through leadership in health education, research and advocacy. Gifts can be made broadly to the Health Fund. Donors may further designate their gift(s) to support one or more of the Health Foundation’s priority areas: 1) Healthy Eating Active Living, 2) Mental Health/Emotional Well-being, 3) Healthy Relationships, 4) Tobacco and Alcohol Control, and 5) Health Leadership. The Foundation is pleased to welcome the following Health Funds since inception:

- Elizabeth Postlewaite Abbott Fund for Mental & Emotional Well-being
- Robert & Gloria Ash Fund
- Myrna & Ray Deckert Fund for Health Leadership
- Cindy Foster Lyons & Guy N. Fields, III Fund
- L. Frederick "Rick" & Ginger Francis Fund
- Allan & Amy Goldfarb Fund
- Woody & Gayle Hunt Fund
- Steve & Ann Lauterbach Fund
- Carolyn Mora Fund
- Drs. Susana Navarro & Arturo Pacheco Fund
- Robert & Sandra Sanchez Almanzan Fund
- Mr. & Mrs. Bob Skov Fund

CHALLENGE FUNDS
The Challenge Fund was launched with funding from the Health Foundation to inspire charitable giving in the region and help nonprofit organizations leverage giving by offering an up to 1:2 match for contributions made during selected sponsored events/appeals up to a match ceiling. In 2014, the Foundation partnered with 15 nonprofit organizations, raising and returning $1.38 million to charitable causes. The Foundation was pleased to work with the following Challenge Fund partners in 2014:

- Avance
- Boys & Girls Club of El Paso
- CASA of El Paso
- Center Against Sexual & Family Violence
- Centro de Asesoría y Promoción Juvenil
- Centro Familiar de Integración y Crecimiento
- El Paso Child Guidance Center
- El Pasoans Fighting Hunger
- FEMAP Foundation
- Kids Excel El Paso
- La Semilla Food Center
- Miracle League of El Paso
- National Association for Mental Illness
- United Way of El Paso County
- YWCA El Paso del Norte Region
DONOR-ADVISED FUNDS

The Donor-Advised Fund is a philanthropic tool that gives donors the opportunity to support a variety of charitable organizations over many years or in perpetuity. The Foundation is grateful to work with the following Donor-Advised Funds:

- Sharon Butterworth Fund for Behavioral Health
- Myrna & Ray Deckert Charitable Fund
- Maureen Henry Scholarship Fund for Health Sciences
- Bob & Rose Ann Hoy, Jr. Family Fund
- Yellen Family Fund
- Women’s Fund of El Paso

AGENCY FUNDS

The Foundation facilitates giving and grantmaking by working with agencies and/or charitable programs through a variety of Agency Funds. The Foundation is honored to partner with the following Agency Funds:

- U.S.-Mexico Border Health Commission Fund for Mental Health Training for Promotores
- Bowie Mercado Fund
- Flo Buchmueller Fund for CAFV Capital Projects
- EPISD Education Foundation Fund
- Texas Team Upper Rio Grande for Advancements in Nursing Education

TRIBUTE GIFTS

The following gifts were made in honor and memory of family and friends:

- In memory of Seymour Ash: Michael & Sharon Weiner & Paso del Norte Health Foundation Board of Directors
- In memory of Kevin Shannon: Paso del Norte Foundation Board of Directors
- In memory of Tyler Francis: Myrna & Ray Deckert, Tracy & Steve Yellen & Paso del Norte Foundation Board of Directors
- In memory of Mary Yelderman: Myrna Deckert
- In memory of Jean Willis: Myrna Deckert
- In memory of Ron Stading: Myrna Deckert & Paso del Norte Health Foundation Board of Directors
- In memory of Mary Heins: Myrna Deckert & Paso del Norte Health Foundation Board of Directors
- In memory of DeAvala Kovar: Paso del Norte Health Foundation

The Foundation supported 15 nonprofit agencies through the Challenge Fund in 2014, raising and returning $1.38 million to charitable causes, including La Semilla’s annual “Farm to Fork Dinner” in the Fall.
# Statement of Financial Position

(Balance Sheet)

As of December 31, 2014

## Assets

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>$354,675</td>
</tr>
<tr>
<td>Accounts Receivable, Net</td>
<td>949</td>
</tr>
<tr>
<td>Contributions Receivable, Net</td>
<td>212,569</td>
</tr>
<tr>
<td>Prepaid Assets</td>
<td>3,135</td>
</tr>
<tr>
<td>Investments-Money Market</td>
<td>341,068</td>
</tr>
<tr>
<td>Investments-Paso del Norte Health Foundation</td>
<td>129,103</td>
</tr>
<tr>
<td>Property, Plant &amp; Equipment</td>
<td>1,427</td>
</tr>
<tr>
<td>Licensed Software, Net</td>
<td>6,651</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$1,049,577</strong></td>
</tr>
</tbody>
</table>

## Liabilities and Net Assets

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Liabilities</td>
<td></td>
</tr>
<tr>
<td>Accounts Payable and Accrued Liabilities</td>
<td>$13,432</td>
</tr>
<tr>
<td>Due to Paso del Norte Health Foundation</td>
<td>400</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td><strong>13,832</strong></td>
</tr>
<tr>
<td>Net Assets</td>
<td></td>
</tr>
<tr>
<td>Unrestricted</td>
<td>342,880</td>
</tr>
<tr>
<td>Temporarily Restricted</td>
<td>692,865</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td><strong>1,035,745</strong></td>
</tr>
</tbody>
</table>

| **Total Liabilities and Net Assets**                                        | **$1,049,577** |

Audited financial statements will be available on July 31, 2015.
### STATEMENT OF ACTIVITIES AND CHANGE IN NET ASSETS  
**Income Statement**  
**For the Twelve Months Ending December 31, 2014**

<table>
<thead>
<tr>
<th></th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions-Unrestricted</td>
<td>$ 305,007</td>
<td>-</td>
<td>$ 305,007</td>
</tr>
<tr>
<td>Contributions-Temporarily Restricted</td>
<td>-</td>
<td>1,622,839</td>
<td>1,622,839</td>
</tr>
<tr>
<td>Donor Advised Funds</td>
<td>54,922</td>
<td>-</td>
<td>54,922</td>
</tr>
<tr>
<td>Interest and Dividend Income</td>
<td>2,611</td>
<td>-</td>
<td>2,611</td>
</tr>
<tr>
<td>Net Realized Gain (Loss) on Investments</td>
<td>2,019</td>
<td>-</td>
<td>2,019</td>
</tr>
<tr>
<td>Net Unrealized Gain (Loss) on Investments</td>
<td>758</td>
<td>-</td>
<td>758</td>
</tr>
<tr>
<td>Support Fees</td>
<td>4,801</td>
<td>-</td>
<td>4,801</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td>370,118</td>
<td>1,622,839</td>
<td>1,992,957</td>
</tr>
</tbody>
</table>

| Net Assets Released from Restrictions | 1,497,979 | (1,497,979) | - |
| Total Revenue                  | 1,868,097 | 124,860     | 1,992,957 |

| **Expenses**                  |              |                        |             |
| Program                       | 1,668,873    | -                      | 1,668,873   |
| Management and General        | 94,974       | -                      | 94,974      |
| Fundraising                   | 36,394       | -                      | 36,394      |
| **Total Expenses**            | 1,800,241    | -                      | 1,800,241   |

| Change in Net Assets          | 67,856       | 124,860               | 192,716     |

| Net Assets, Beginning of Year | 275,024      | 568,005               | 843,029     |
| Net Assets, December 31, 2014 | $ 342,880    | $ 692,865             | $ 1,035,745 |

Audited financial statements will be available on July 31, 2015.
Revenue
Contributions-Unrestricted $ 305,007    $  305,007
Contributions-Temporarily Restricted     -  1,622,839  1,622,839
Donor Advised Funds   54,922  -  54,922
Interest and Dividend Income  2,611  -  2,611
Net Realized Gain (Loss) on Investments 2,019  -  2,019
Net Unrealized Gain (Loss) on Investments 758  -  758
Support Fees  4,801  -  4,801
370,118  1,622,839   1,992,957

Net Assets Released from Restrictions    1,497 ,979  (1,497 ,979)  -

Total Revenue  1,868,097  124,860  1,992,957

Expenses
Program  1,668,873  -  1,668,873
Management and General        94,974  -   94,974
Fundraising  36,394  -  36,394
Total Expenses  1,800,241  -  1,800,241

Change in Net Assets  67 ,856  124,860  192,716

Net Assets, Beginning of Year  275,024  568,005  843,029
Net Assets, December 31, 2014 $  342,880 $ 692,865 $ 1,035,745

Audited financial statements will be available on July 31, 2015.

BOARD OF DIRECTORS
The Paso del Norte Foundation is governed by an 11-member Board of Directors appointed by the Paso del Norte Health Foundation.
Sandra Sánchez Almanzán, Chairman
Allan M. Goldfarb, Vice-Chairman
Alan Abbott
Robert Ash
Woody Hunt
Steve Lauterbach
Carolyn Mora
Susana Navarro
Bob Skov
Myrna Deckert, PdNHF CEO, Ex-Officio
Jon Law, PdNHF President, Ex-Officio

STAFF
Tracy J. Yellen, President
tyellen@pasodelnortefoundation.org

Michelle Ruiz,
Administrative/Development Assistant
mruiz@pasodelnortefoundation.org

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